

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

Baca Float Water Co., Inc.

ARIZONA CORPORATION
COMMISSION

APR 12 2002

Director of Utilities

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

B

WS-01678A
BACA FLOAT WATER COMPANY
P.O. BOX 1536
TUBAC AZ 85646-1536

ANNUAL REPORT

FOR YEAR ENDING

12	31	2001
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FOR COMMISSION USE

ANN04	01
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Processed by:

4-15-02 *one*

SCANNED

COMPANY INFORMATION

Baca Float Water Co., Inc.

Company Name (Business Name) <u>Baca Float Water, Co.</u>		
Mailing Address <u># 2 Tubac Road - P.O. Box 1536</u>		
<u>Tubac</u> (City)	<u>AZ</u> (State)	<u>85646</u> (Zip)
<u>(520) 398-3177</u>	<u>(520) 398-2407</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address <u>N/A</u>		
Local Office Mailing Address <u>P.O. Box 1536</u>		
<u>Tubac, AZ</u> (City)	<u>AZ</u> (State)	<u>85646</u> (Zip)
<u>SAME</u>		
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)
Email Address <u>N/A</u>		

MANAGEMENT INFORMATION

Management Contact: <u>Tom Kramer</u>		<u>Comptroller</u>	
	(Name)		(Title)
<u># 2 Tubac Road</u>	<u>Tubac</u>	<u>AZ</u>	<u>85646</u>
(Street)	(City)	(State)	(Zip)
<u>(520) 398-3177</u>	<u>(520) 398-2407</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address <u>N/A</u>			
On Site Manager: <u>Lino Vega</u>			
	(Name)		
<u># 2 Tubac Road</u>	<u>Tubac</u>	<u>AZ</u>	<u>85646</u>
(Street)	(City)	(State)	(Zip)
<u>(520) 398-3177</u>	<u>(520) 398-2407</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address <u>N/A</u>			

Statutory Agent: F. M. Cadden Baca Float Water Co., Inc.
(Name)

7355 N. Oracle #110 Tucson, AZ 85704
(Street) (City) (State) (Zip)

(520) 648-6730 N/A
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: Michael Milroy - Swell & Wilmer
(Name)

one S. Church Street Tucson, AZ 85701
(Street) (City) (State) (Zip)

(520) 882-1200 (520) 884-1294
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|--|-----------------------------------|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input checked="" type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME

BACA Float Water Co., Inc

Baca Float Water Co., Inc.

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	2,167.00	0	2,167.00
304	Structures and Improvements			
307	Wells and Springs	101,991.00	0	101,991.00
311	Pumping Equipment			
320	Water Treatment Equipment * WASTE WATER	273,130.00	0	273,130.00
330	Distribution Reservoirs and Standpipes	70,000.00	0	70,000.00
331	Transmission and Distribution Mains	167,407.00	0	167,407.00
333	Services			
334	Meters and Meter Installations	2,333.00	582.00	1,751.00
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	2,250.00	776.00	1,474.00
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	619,278.00	1,358.00	617,920

This amount goes on the Balance Sheet Acct. No. 108

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	2,167.00	0	
304	Structures and Improvements			
307	Wells and Springs	101,991.00	* 0	
311	Pumping Equipment			
320	Water Treatment Equipment * waste water	273,130.00	* 0	
330	Distribution Reservoirs and Standpipes	70,000.00	* 0	
331	Transmission and Distribution Mains	167,407.00	* 0	
333	Services			
334	Meters and Meter Installations	2,333.00	10%	233
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	2,250.00	14%	321
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	619,278		554.00

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

* NON-Rate Base due to
100% Advance in Aid of Construction

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 412.00	\$ 930.00
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	525.00	0
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets	937.00	930.00
	TOTAL CURRENT AND ACCRUED ASSETS	\$	\$
	FIXED ASSETS		
101	Utility Plant in Service	\$ 4,583.00	\$ 617,111.00
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	806.00	1,360.00
121	Non-Utility Property	2,167.00	2,167.00
122	Accumulated Depreciation – Non Utility	0	0
	TOTAL FIXED ASSETS	\$ 5,944.00	\$ 617,918.00
	TOTAL ASSETS	\$ 6,881.00	\$ 618,848.00

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 1,981.00	\$ 0
232	Notes Payable (Current Portion)	3,825.00	3,825.00
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	520.00	599.00
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	653.00	0
	TOTAL CURRENT LIABILITIES	\$ 6,979.00	\$ 4,424.00
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	0	627,835.00
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 0	\$
	TOTAL LIABILITIES	\$ 6,979.00	\$ 632,259.00
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 15,120.00	\$ 15,120.00
211	Paid in Capital in Excess of Par Value	16,600.00	16,600.00
215	Retained Earnings	< 31,818.00 >	< 45,131.00 >
218	Proprietary Capital (Sole Props and Partnerships)	-	-
	TOTAL CAPITAL	\$ < 98.00 >	\$ < 13,411.00 >
	TOTAL LIABILITIES AND CAPITAL	\$ 6,881.00	\$ 618,848.00

COMPANY NAME Baca Float Water Company, Inc. Baca Float Water Co., Inc.

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$	\$ 8,093.00
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$	\$ 8,093.00
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power		1,788.00
618	Chemicals		
620	Repairs and Maintenance		291.00
621	Office Supplies and Expense		1,193.00
630	Outside Services - Prof. Fees		11,218.00
635	Water Testing		
641	Rents		
650	Transportation Expenses		
657	Insurance - General Liability		
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense		943.00
403	Depreciation Expense		554.00
408	Taxes Other Than Income		520.00
408.11	Property Taxes		
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$	\$ 16,507.00
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/EXP	\$	\$ 0
	NET INCOME/(LOSS)	\$	\$ <8,414.00>

COMPANY NAME

Baca Float Water Co., Inc.

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan		N/A		
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate				
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End \$ _____

Meter Deposits Refunded During the Test Year \$ _____

COMPANY NAME

Baca Float Water Co., Inc.

WATER COMPANY PLANT DESCRIPTIONWELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55-558318	10	150	4	
55-558319	60	450	10	

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 4,457,907

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
		7,000	1

STATISTICAL INFORMATION Baca Float Water Co., Inc.

Total number of customers 24

Total number of gallons sold 2,272,794 gallons

COMPANY NAME BACA FLOAT WATER CO., INC. ^{Baca Float Water Co., Inc.} YEAR ENDING 12/31/2001

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported _____
Estimated or Actual Federal Tax Liability _____

State Taxable Income Reported _____
Estimated or Actual State Tax Liability _____

Amount of Grossed-Up Contributions/Advances: _____

Amount of Contributions/Advances _____
Amount of Gross-Up Tax Collected _____
Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

DATE

T. Kramer
PRINTED NAME

Comptroller
TITLE

Baca Float Water Co., Inc.

COMPANY NAME Baca Float Water Co., Inc. YEAR ENDING 12/31/2001**WATER AND SEWER
UTILITIES ONLY****PROPERTY TAXES**

Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)

\$ ~~33.44~~ 48.92 pd 1/30/2001 check # 248

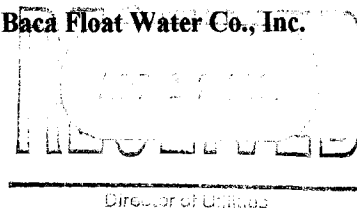
Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:


Comptroller

Baca Float Water Co., Inc.

VERIFICATION AND SWORN STATEMENT Intrastate Revenues Only



VERIFICATION

STATE OF Arizona
I, THE UNDERSIGNED
OF THE

COUNTY OF (COUNTY NAME)	<u>SANTA CRUZ</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>Richard Lockwood, Sec.</u>
COMPANY NAME	<u>Baca Float Water Co., Inc.</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

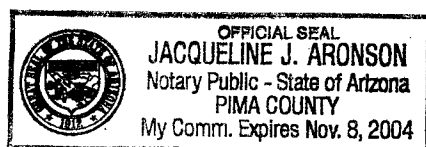
FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2001</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:



Arizona IntraState Gross Operating Revenues Only (\$)

\$ 8,093.00

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 520.00
IN SALES TAXES BILLED, OR COLLECTED

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

Richard M. Lockwood
SIGNATURE OF OWNER OR OFFICIAL

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 10th DAY OF

COUNTY NAME	<u>Santa Cruz</u>	
MONTH	<u>April</u>	<u>2002</u>

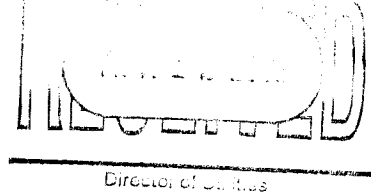
(SEAL)

MY COMMISSION EXPIRES Nov. 8, 2004

Jacqueline J. Aronson
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

Baca Float Water Co., Inc.



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) <u>SANTA CRUZ</u>	
NAME (OWNER OR OFFICIAL) <u>Richard Lockwood</u>	TITLE <u>Secretary</u>
COMPANY NAME <u>BACA Float Water Co., Inc.</u>	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2001</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ <u>8,093.00</u>

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 520.00
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X Richard M. Lockwood
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

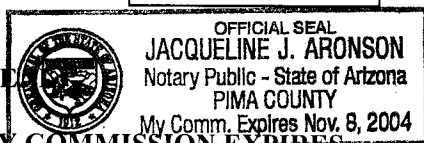
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

10th

DAY OF

(SD)



MY COMMISSION EXPIRES

11-8-04

NOTARY PUBLIC NAME <u>Jacqueline J. Aronson</u>	
COUNTY NAME <u>Santa Cruz</u>	
MONTH <u>April</u>	<u>2002</u>

X Jacqueline J. Aronson
SIGNATURE OF NOTARY PUBLIC

2000 TAX NOTICE

JAN. 1, 2000
TO
DEC. 31, 2000

COUNTY OF SANTA CRUZ ARIZONA

ADDRESS: P O BOX 1150
NOGALES AZ 85621SAL DESCRIPTION: SECTION TWN RNG ACRES .11 USE 5500
TOTAL VALUE OF OPERATING PROPERTY 300
12-44-020

TAX ROLL NUMBER

39782

PARCEL IDENTIFICATION

902-23-501 6

TAX AREA CODE

3501

IMPORTANT - SEE REVERSE SIDE
FOR COMPLETE EXPLANATION OF
YOUR 2000 TAX NOTICE AND
PAYMENT INSTRUCTIONS.

902-23-501 6 39782

BACA FLOAT WATER CO INC
GARY P BRASHER/PRESIDENT
PO BOX 4241
TUBAC AZ

85646

2000 TAX SUMMARY (3)

PRIMARY AD VALOREM TAX	276.
LESS STATE AID TO EDUCATION	0.
NET PRIMARY AD VALOREM TAX	276.
SECONDARY AD VALOREM TAX	203.
SPECIAL DISTRICT TAX	0.

PAY TOTAL OR HALF TAX

TOTAL TAX DUE	479.
HALF TAX	489.

DELINQUENT DATES

1st HALF NOV. 1, 2000

2nd HALF MAY 1, 2001

THIS IS THE ONLY NOTICE YOU WILL RECEIVE
NO RECEIPT WILL BE SENT UNLESS REQUESTED

PRIMARY PROPERTY TAX CALCULATION (1)						
EM	LIMITED VALUE	ASSTMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
IND. BLDGS. ETC.	300	25.0	75	0	9.2152	6.91
PERSONAL PROPERTY	900	25.0	225	0	9.2152	20.73
TOTALS	1200		300	0		27.64

SECONDARY PROPERTY TAX CALCULATION (2)						
EM	FULL CASH VALUE	ASSTMT. %	ASSESSED VALUE	EXEMPTION	TAX RATE	AD VALOREM TAX
IND.	300	25.0	75	0	7.0781	5.32
BLDGS. ETC.	0	0	0	0	0	0.00
PERSONAL PROPERTY	900	25.0	225	0	6.6666	15.00
TOTALS	1200		300	0		20.32

1999-2000 TAX COMPARISON (4)						
X CODE	TAX JURISDICTION	2000 PRIMARY	2000 SECONDARY	2000 TOTAL	1999 TOTAL	DIFFERENCE
000	SANTA CRUZ COUNTY	97.5	9.4	106.9	112.4	-5.5
001	SCHOOL EQUALIZATION	153	0.0	153	16.4	-1.1
035	SANTA CRUZ SD #35	1636	1093	2729	2923	-194
201	TUBAC FD	0.0	7.83	7.83	8.24	-4
900	FIRE DISTRICT ASSISTANCE FUND	0.0	3.1	3.1	3.2	-0.1
001	SANTA CRUZ COUNTY FCD	0.0	3.1	3.1	3.1	0.0
TOTALS		276.4	203.2	479.6	509.8	-30.2

TEAR OFF ALONG DOTTED LINES

TEAR OFF ALONG DOTTED LINES

Pd. #4892 on 1-30-01
ck. #0248 per Caesar Ramirez.Still
due
1-29-01

BACA FLOAT WATER COMPANY, INC.

FACSIMILE TRANSMITTAL SHEET

TO:	Carmen Madrid	FROM:	Tom Kramer
COMPANY:	Arizona Corporation Commission	DATE:	4/15/2002
FAX NUMBER:	602 542-2129	TOTAL NO. OF PAGES INCLUDING COVER:	4
PHONE NUMBER:	398-3177	SENDER'S REFERENCE NUMBER:	Baca Float Water Co.
RE:	2001 real estate taxes paid	YOUR REFERENCE NUMBER:	

☐ URGENT ☒ FOR REVIEW ☐ PLEASE COMMENT ☐ PLEASE REPLY ☐ PLEASE RECYCLE

NOTES/COMMENTS:

Carmen, this is in response to our telephone conversation earlier today, during which you requested proof of payment on real estate taxes for Baca Float Water Company, Inc.

In pulling the records, I see that the company actually paid \$48.92, not the \$33.44 indicated on the report. I believe our CPA only entered a part of the tax bill, and did so in error. I make all the actual accounting entries, and mine agree with the County's bill, and our cancelled check. Do I need to submit any amendment to the report? I'll sign a copy of the report page, with a change made on it, and include it with this fax.

Following this cover is a copy of the Santa Cruz County tax statement and a copy of the check as processed by the bank.

Please call me if you need anything else.

Thanks;

